

Plan Highlights

Group Supplemental and Dependent Life Insurance



CATIC Financial Inc.

ELIGIBILITY

All Active Full-Time Employees working 30 hours or more per week, except for any person working on a temporary or seasonal basis.

Dependents: You must be insured for your Dependents to be covered.

Dependents are:

- ▶ Your legal spouse who is not legally separated or divorced from you;
- ▶ Your legally-recognized domestic or civil union partner;
- ▶ Your unmarried financially dependent children birth to 20 years (to 26 years if full-time student);
- ▶ A person may not have coverage as both an Employee and Dependent;
- ▶ Only one insured spouse may cover dependent children;

BENEFIT AMOUNT

Supplemental Life: Choose from a minimum of \$10,000 to a maximum of \$300,000 in \$10,000 increments.

Spouse: Choose from a minimum of \$5,000, a maximum of \$150,000 in \$5,000 increments, not to exceed 50% of employee amount.

Child(ren): birth through age 19 years: \$2,000 to \$10,000 in increments of \$2,000 (up to age 26 if a full-time student).

GUARANTEED ISSUE

Initial eligibility period only

Employee:

\$100,000

Age 60 but less than age 70: \$100,000

Age 70 and over: \$100,000

Spouse:

Under age 60: \$30,000

Age 60 but less than age 70: \$30,000

Age 70 and over: none

Child(ren): \$10,000

CONTRIBUTION REQUIREMENTS

Coverage is 100% Employee Paid.

BENEFIT REDUCTION DUE TO AGE

Age	Original Benefit Reduced to
70	65%
75	50%

RATES

See attached Rate Sheet

FEATURES

- ▶ Living Benefit
- ▶ Conversion Privilege
- ▶ FMLA/MSLA Extension
- ▶ Portability